

TREASURY MANAGEMENT STRATEGY STATEMENT
PRUDENTIAL INDICATORS

	2013/14 Actual £'000	2014/15 Probable £'000	2015/16 Estimate £'000	2016/17 Estimate £'000	2017/18 Estimate £'000
Capital Expenditure					
Non-HRA	2,444	7,015	3,334	4,733	1,729
HRA	4,002	6,363	8,600	12,847	8,877
TOTAL	6,446	13,378	11,934	17,580	10,606
Ratio of Financing Costs to Net Revenue Stream					
Non-HRA	1.79%	2.77%	5.06%	5.03%	4.78%
HRA	22.81%	17.11%	16.17%	17.31%	17.83%
Capital Financing Requirement as at 31 March					
Non-HRA	4,205	8,098	7,691	8,800	8,392
HRA	45,814	44,887	43,939	51,708	53,102
TOTAL	50,019	52,985	51,630	60,508	61,494
Annual Charge for Capital Financing Requirement					
Non-HRA	260	310	410	400	421
HRA	1,430	963	948	932	1,106
TOTAL	1,690	1,273	1,358	1,332	1,527
Incremental Impact of Capital Investment Decisions	£ p	£ p	£ p	£ p	£ p
Increase in Council Tax (band D) per annum	0.18	0.81	-2.38	-3.30	-6.52
Increase in Average Housing Rent per week	0.12	0.20	0.22	0.22	0.22
Authorised Limit for External Debt					
Borrowing	48,431	55,815	70,000	70,000	70,000
Other Long Term Liabilities					
TOTAL	48,431	55,815	70,000	70,000	70,000
Operational Boundary for External Debt					
Borrowing	48,172	47,415	55,024	63,499	54,031
Other Long Term Liabilities					
TOTAL	48,172	47,415	55,024	63,499	54,031
Gross Debt and the CFR	90.31%	83.83%	100.76%	99.99%	82.99%
HRA limit on indebtedness	48,431	53,744	53,744	53,744	53,744
Actual external debt	45,172	44,415	52,024	60,499	51,031
Upper Limit for Fixed Interest Rate Exposure					
expressed as either:-					
Net Principal re Fixed Rate Borrowing/Investments OR	48,431	55,815	70,000	70,000	70,000
Net Interest re Fixed Rate Borrowing/Investments	1,450	1,755	2,333	2,343	2,353
Upper Limit for Variable Rate Exposure					
expressed as either:-					
Net Principal re Variable Rate Borrowing/Investments OR	-	-	-	-	-
Net Interest re Variable Rate Borrowing/Investments					
Maturity structure of borrowing (£m)					
Under 1 year	1.548	1.626	1.686	1.798	1.771
Between 2-5 years	4.877	5.049	5.172	5.399	5.560
Over 5 years	38.632	37.125	39.279	47.389	47.939
Upper Limit for Total Principal Sums Invested for over 364 days ¹	0%	0%	0%	0%	0%

Note ¹ Our policy states no investments over one year, however this may take us over 364 due to weekends and bank holidays.